

Keystone School District
 Budget Summary
 For 2013/14
 Prepared 5/9/13

Draft 3

	FYE <u>6/30/2013</u>	FYE <u>6/30/2014</u>	Favorable (Unfavorable) <u>Variance</u>
<u>Revenues</u>			
Real Estate Taxes	\$ 2,755,018	\$ 2,859,241	\$ 104,223
Per Capita & Occupational Taxes	226,364	222,306	(4,058)
EIT 1% Tax	530,000	530,000	-
Delinquent Taxes	420,708	400,000	(20,708)
Real Estate Transfer Tax	35,000	31,000	(4,000)
Interest	45,000	50,000	5,000
Career Center Subsidy	93,000	76,944	(16,056)
Jordan's Hardware Revenue	200,000	158,290	(41,710)
Other Local Revenues	40,229	33,867	(6,362)
Total Local Revenues	4,345,319	4,361,648	16,329
Basic Ed Subsidy	\$ 6,676,055	\$ 6,749,255	\$ 73,200
Special Ed Subsidy	713,023	709,186	(3,837)
Transportation Subsidy	687,413	602,711	(84,702)
Homestead/Farmstead Exemptions	279,563	279,563	-
Pre K Counts Grant	58,500	58,500	-
Accountability Block Grant	-	75,976	75,976
FICA Tax Subsidy	301,324	307,971	6,647
Retirement Subsidy	423,767	666,576	242,809
Career Center Bonds Subsidy	27,000	27,000	-
Nurse Subsidy	21,000	21,000	-
Other State Revenues	17,425	17,425	-
Total State Revenues	9,205,070	9,515,163	310,093
IDEA Revenue	\$ 156,846	\$ 148,000	\$ (8,846)
Title 1 Grant	256,443	352,892	96,449
TII Grant	63,129	63,129	-
ACCESS	25,000	15,000	(10,000)
Other Federal Revenues	-	-	-
Total Federal Revenues	501,418	579,021	77,603
Total Revenues	\$ 14,051,807	\$ 14,455,832	\$ 404,025
<u>Expenditures</u>			
<u>Salaries & Wages</u>			
Teachers	\$ 4,894,043	\$ 4,891,444	\$ 2,599

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Teacher Day-to-Day Subs	120,200	110,500	9,700
Custodians & Maintenance	457,919	476,443	(18,524)
Administration	447,771	431,740	16,031
Board Services	2,335	2,405	(70)
Cafeteria Monitors	24,065	25,830	(1,765)
Paraprofessionals	158,044	187,586	(29,542)
Confidential Non-Bargaining	102,410	105,482	(3,072)
Bargaining Secretaries	193,803	183,733	10,070
Homebound	4,500	6,000	(1,500)
Co-Curricular Supplementals	36,579	41,093	(4,514)
Student Athletics	89,512	80,500	9,012
Tax Collectors	30,071	30,071	-
Crossing Guards	11,438	11,778	(340)
Bus Verification	500	-	500
Declination	-	59,527	(59,527)
Total Salaries & Wages	\$ 6,573,190	\$ 6,644,132	\$ (70,942)
<u>Benefits/Taxes</u>			
Medical Insurance	\$ 1,621,013	\$ 1,503,125	\$ 117,888
Other Insurance/TSA Contribution	108,490	116,149	(7,659)
Federal Taxes	502,390	507,477	(5,087)
Retirement	901,258	1,114,312	(213,054)
Unemployment Comp	29,135	14,502	14,633
Workers Comp	30,043	30,981	(938)
Tuition Reimbursement	45,000	42,000	3,000
Retiree Insurance	123,009	193,588	(70,579)
Total Benefits/Taxes	\$ 3,360,338	\$ 3,522,134	\$ (161,796)
<u>Services and Supplies</u>			
Bus Transportation	\$ 740,000	\$ 680,000	\$ 60,000
Van Transportation	170,000	165,000	5,000
Fuel Adjustment	30,000	30,000	-
Network/Workstation Maintenance	61,000	62,000	(1,000)
PC Repairs/Batteries & Network Servers	11,250	9,750	1,500
Insurance	65,500	63,306	2,194
Board/Super Contingency Fund	24,779	10,204	14,575
PPACA/Sequestration Reserve	-	15,000	(15,000)
Act 57 Lease	83,626	-	83,626

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Elem Roof Fund	100,000	100,000	-
Capital Reserve Xfer	25,000	5,000	20,000
Athletics Xfer	23,471	24,175	(704)
Cafeteria Xfer	5,000	60,000	(55,000)
LTFS	39,046	5,022	34,024
Maintenance and Repairs	55,896	57,496	(1,600)
Electricity	110,250	103,007	7,243
Garbage Disposal	10,000	10,300	(300)
Laundry Services	-	3,200	(3,200)
Water/Sewage	19,600	19,250	350
Snow Plowing	8,600	6,600	2,000
Lawn Mowing	11,000	12,000	(1,000)
Mx/Cust/Grounds Supplies	44,850	47,350	(2,500)
General and Art Supplies	32,300	32,300	-
Ink and Toner Cartridges	9,720	8,400	1,320
Natural Gas	117,000	107,000	10,000
Superintendent's Initiative - Americorps	34,500	37,500	(3,000)
IU Services	604,776	588,459	16,317
IU Classroom Rental at Other LEA	-	2,000	(2,000)
Pre K Counts	60,200	63,200	(3,000)
Contracted Psychologists & Supplies	50,000	53,176	(3,176)
Tuition Charter - Non-cyber	437,500	175,000	262,500
Tuition Charter - Cyber	-	413,000	(413,000)
e-Academy	-	11,000	(11,000)
Tablets/PC Leases/Procurement	125,777	149,105	(23,328)
Athletic Director	-	15,000	(15,000)
Athletic Trainer	28,489	30,795	(2,306)
4C Tuition	611,128	658,080	(46,952)
Local Audits	14,600	14,300	300
Tax Collection Commission and Supplies	35,400	37,150	(1,750)
Attorney Fees	8,000	14,000	(6,000)
Athlete/Bus Driver Drug Testing	-	3,600	(3,600)
Internet and Filtering	18,000	18,920	(920)
In-house/Off-site Back up	-	2,000	(2,000)
Email Hosting/Archiving	-	1,800	(1,800)
Copier Maintenance and Supplies	24,060	24,240	(180)
Board/Admin Travel & Registration	17,025	8,325	8,700
Board/Admin Dues	-	2,600	(2,600)

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PSBA/PARSS Dues	-	6,650	(6,650)
IU General Withholding	13,211	13,211	-
Accounting, Payroll & Trans Software Mx	14,300	18,450	(4,150)
Donation to Knox Public Library	1,500	1,500	-
Jordan's Hardware Annual Rental	9,500	10,000	(500)
Building/Elevator Inspections and Dues	7,800	9,200	(1,400)
Heating System Software Upgrade	10,600	-	10,600
Advertising	-	3,300	(3,300)
Postage and envelopes	10,200	9,800	400
Telephone/Communications	-	10,400	(10,400)
Board/District Supplies	-	7,700	(7,700)
Copy Paper	13,000	15,000	(2,000)
Band Instruments	3,000	3,000	-
Nurse Supplies	-	2,200	(2,200)
Instructional Technology Supplies	-	2,425	(2,425)
Gasoline	-	4,550	(4,550)
T1/TII Supplies, Services and Equipment	-	90,696	(90,696)
One Call System Support Fee	-	2,000	(2,000)
Principals/Sped Dir. Discretionary Exp			
Elem Homework Helpers	5,832	-	5,832
Elem Tech Repairs	1,200	1,000	200
Elem Field Trip Busing	-	160	(160)
Elem Student Registrations	560	590	(30)
Elem Teacher Dues & Conferences	1,350	390	960
Elem Supplies	3,676	2,306	1,370
Elem Software Support	9,250	9,073	177
Elem Tech Supplies	1,500	3,250	(1,750)
Elem Books, Textbooks and Workbooks	20,322	13,594	6,728
Elem PA Benchmark Tests	3,610	4,128	(518)
Elem Tech Equipment	-	8,300	(8,300)
Elem Principal Contingency	3,299	4,927	(1,628)
Spec Ed Repairs	-	100	(100)
Spec Ed Field Trip Busing	-	173	(173)
Spec Ed Dues and Conferences	-	1,450	(1,450)
Spec Ed Supplies	-	407	(407)
Spec Ed Software Support	-	3,774	(3,774)
Spec Ed Tech Supplies	-	43	(43)
Spec Ed Books, Texbooks, Workbooks	-	1,338	(1,338)

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Spec Ed Dir. Contingency	-	110	(110)
HS Field Trip Busing	2,604	2,558	46
HS Student Registrations	3,352	3,389	(37)
HS Teacher Dues & Conferences	623	810	(187)
HS Supplies	6,092	6,552	(460)
HS Art Supplies	2,000	2,000	-
HS Ind Arts Supplies	2,500	3,400	(900)
HS Commencement Supplies	4,434	4,600	(166)
HS Software & Support	15,766	10,994	4,772
HS Tech Supplies	2,500	3,520	(1,020)
HS Books, Textbooks and Workbooks	4,749	6,284	(1,535)
HS Principal Contingency	5,979	5,013	966
All Other Services and Supplies	66,627	15,641	50,986
Total Services and Supplies	4,118,279	4,289,566	(171,287)
Total Expenditures	14,051,807	14,455,832	(404,025)
Net Deficit	\$ -	\$ -	